Georgia Association of Accountants
and Tax Professionals

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Welcome to our annual
CPE in the Garden.
Here you will find
15 hours of IRS approved
education hours including
2 hours of ethics!

SPEAKER

Chris Bird

Chris Bird has been in the financial business for over 30 years. He started his career with a degree in Accounting and a minor in Business Administration. He also holds the Certified Financial Planner designation (CFP). Chris is enrolled to practice before the IRS. (EA)

Chris was a Senior IRS agent for 16 years. He began conducting courses after leaving the IRS and started his own company, Chris Bird Seminars, Inc. Chris conducts over 150 seminars a year on income tax planning, financial planning, wealth building, residential rental property ownership, and tax strategies for the real estate and financial industries nationwide.

Chris was an adjunct instructor at the University of Illinois in tax law for 20 years. He is an instructor for the Auburn University Tax Schools and he teaches in the Midwest under the name of TaxSeminars.com. Chris has a unique way of making a tough subject (taxes and investments) entertaining and enlightening at the same time.


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AGENDA

TUESDAY 2:00 – 5:00 p.m. GAATP Board Meeting (Board Members Only)

Wednesday

12:00 – 1:00 p.m. **Registration**

1:00- 2:40 p.m. **New Legislation, inflation Reduction Act, SECURE Act 2.0 and latest**

Program Level: Basic to Advanced Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: The inflation Reduction Act contained several provisions impacting large corporate America. However, the new law also provided many new tax credits for energy related improvements to Principal Residences and Second Homes, as well as extending and changing the Electric Vehicle Tax Credits. The SECURE Act 2.0 passed in December 2022 impacts retirement tax planning that tax professionals need to be aware of. Participants will be able to identify the new tax laws included in the inflation Reduction Act, the SECURE Act 2.0, and other tax changes relevant to their client's tax situations, and to determine how their clients will be impacted by these new tax laws. Participants will be able to implement various tax strategies for their clients based on the specific provisions included in the bill.

2:40 – 3:00 p.m. **Break**

3:00 - 3:50 p.m. **Individual Tax Issues, including a dive into the MFS filing status**

Program Level: Basic to Advance Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 1.0 IRS -Approved credit hrs.

Learning Objective: This season will include topics such as the taxation of health caregivers, both from the payer and the recipient standpoint, tax issues of divorced or separated couples, the American Opportunity Tax Credit and its interplay with IRC 529 Plan distributions, and the Lifetime learning Credit, This session will also include a deep dive into the MFS vs. MFJ filing status, specifically the pros and cons of MFS including student loan payment issues. The class participants will be able to counsel their clients on these troublesome but hugely relevant tax issues.

3:50- 5:30 p.m. **IRS Issues and Tax Practice/Procedure**

Program Level: Intermediate Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: This session covers several important issues that the tax professional NEEDS TO KNOW, such as which IRS tax transcripts provide what information, how to request those transcripts, and how to read them, We also cover the new TAXPRO ACCOUNT and how that system facilitates the tax professional in obtaining information to assist the client in representation before the IRS. Also included in the session is coverage of dealing with IRS Assessments, how to respond to an IRS Notice or Letter, and what the Independent Office of Appeals can do to help the tax professional in representing their clients before the IRS. The participants will be able to identify which transcripts to request from the IRS, how to do it using the TAXPRO ACCOUNT, as well as assisting the problem client with IRS Notices and Letters, This is a high priority chapter in light of the renewed funding of the IRS by Congress and the fact that tax professionals are going to see much more of the IRS than they have seen in the past 5-7 years.

Evening - on your own

Thursday

7:00-8:00 a.m. Continental Breakfast

8:00- 9:40 a.m. New IRS Rulings and Court Cases

Program Level: Intermediate to Advanced Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: The federal courts have been active as has the Tax Court of the United States. In addition, there has been no shortage of IRS Rulings and Procedures during this period. The participants will be able to identify the important court cases that impact their clients as well as internal IRS documents that have been issued. Examples include the Pass through Entity Tax Rules that many states have passed in conjunction with an IRS Ruling and IRS Notice 2021-49 which directly impacted the use of the Employee Retention Credit for owner's wages.

9:40- 10:00 a.m. Break

10:00- 11:40 a.m. Business Tax Issues

Program Level: Intermediate to Advanced Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: This chapter covers many issues that tax professionals face each filing season such as:

1.) The rise of MLM marketing businesses,
2.) Short term vacation rentals- Schedule E or Schedule C?????
3.) Sale of business, C Corporation, S Corporation, Partnership, stock or asset sale
4.) An update on The Employee Retention Credit

These four issues are complex and the session will include the latest from the IRS on their efforts, Rulings, etc, as well as discussion of current audit priority of these issues. The ERTC put billions of dollars in business bank accounts in 2020 and 2021 and the program ended as of 9/30/2021. However, many if not most tax practitioners never fully understood the significant tax benefits that were available from this credit, and amended forms 941 should be considered. The participants will be able to identify the proper tax reporting of these issues and the question they must ask the client to establish the proper tax reporting.

11-45 -12:45p.m. Lunch Provided

12:45 – 2:10 p.m. Annual Meeting

Officer Installation

2:10- 3:00 p.m. Solving an Interesting Tax Situation of a client, 6 unfiled returns, IRS Substitute for return (SFR), dealing with a Stat Notice, and filing a Tax Court Petition

Program Level: Basic to Intermediate Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 1. hour *Approved credit hrs.*

Learning Objective: Every tax professional has dealt with numerous clients who have not filed for a number of past years. In this HANDS ON ACTUAL CASE, starting with unfiled tax returns, form 1040, for 2017-2022, we will start Return (SFR) PROCESS, A Statutory Notice Of Deficiency (90 day Letter), filing delinquent returns electronically (3), and by paper (3), and filing a Formal Petition to the Tax Court of the United States. The participant will learn and be able to duplicate every step that the instructor has taken to properly represent this client.

3:10 – 4:00 p.m. Ask the Birdman

Program Level: Basic to Advanced Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 1 hour IRS -Approved credit hrs.

Learning Objective: Participants with questions about tax, tax practice or IRS – submit questions and Chris will respond with answers to your most perplexing questions.

Evening on Your Own

Friday

7:00-8:00 a.m. Continental Breakfast

8:00- 9:40 a.m. Business Entity

Program Level: Intermediate Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: The IRS is currently extremely concerned with the issue of an S Corporation shareholder claiming losses in excess of their STOCK BASIS and/or DEBT BASIS. The IRS has created new form 7203 to capture the necessary date to determine the proper basis calculations for S Corporation shareholders. The participants will be able to CORRECTLY CALCULATE S Corporation shareholders STOCK BASIS and DEBT BASIS.

9:40- 10:00 a.m. Break

10:00- 11:40 a.m. Ethics and the form 8867

Program Level: Beginner Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 IRS -Approved credit hrs.

Learning Objective: Every year, the IRS issues its list of tax professionals that have been criminally prosecuted for fraud related to income tax preparation, and, as always, the few ruin it for the many tax professionals that try to do it right. Yet, every year, reputable and honest tax professionals encounter a tax client or two that wants to stretch the boundaries of tax law to the client's advantage. Suffice to say, the tax issues related to the AOTC, EITC. HOH, CTC, and now the Department Care Credit can be some of the gangliest tax issues that we have to deal with each year. The participants will be able to identify the specific criteria of each credits/issues to insure the correct eligibility and computation of these credits and qualifications for the HOH status.

Registration

Mail to: 5575 Sylvania Dr. S.E., Mableton, GA 30126
Or fax: (770-739-5717) or online at gaatp.org

Sign up for:

❒	Convention 2023 (all CPE& lunch included) GAATP MEMBER PRICE	$325.00	
❒	Convention 2023 NON MEMBER PRICE	$350.00	
❒	Convention 2023 Late Registration **AFTER JUNE 4th**	$350.00	
❒	Guest Package – (Only Includes Lunch)	$75.00	
❒	Annual Meeting Only (no Lunch)	$0.00	
❒	Annual Meeting and Lunch - Only	$75.00	
	Total		

CPE Name (if more than one CE attendee, please use separate form.)
Guest Name
Address
Phone
E-mail
PTIN Number (required for CPE credit):

Method of Payment

❒ Check	❒ MasterCard
❒ VISA	❒ American Express
Credit Card No.	
Security Code		Expire Date
Signature	Zip Code of Billing Address

Please tell us if your spouse/partner will be attending even if not registered for the guest package.

Things to Do in Callaway Gardens

- Callaway Discovery Center
- Ida Cason Calloway Memorial Chapel
- Pioneer Log Cabin
- Tennis
- Golf (reservations recommended)
- Day Butterfly Center
- Bird of Prey
- Treetop Adventure & Zip Lines (reservations recommended)
- Bicycling & Nature Trail
- Shopping in Pine Mountain
- Hiking trails on Pine Mountain
- Visit Roosevelt’s Little White House
- Boating
- Robin’s Lake Beach
- Water Skiing, Wakeboarding and Tubing (reservations recommended)
- Meet with other attendees

The Lodge and Spa at Callaway Resort & Gardens

4504 Southern Pine Dr. Pine Mountain, GA 31822 855-576-8431

The Lodge and Spa at Callaway Gardens nestled in the Sprawling Callaway Gardens of Pine Mountain and offer a swanky retreat away from the city bustle. All its spacious and well-furnished living spaces feature private verandas that profile picture views of the neighboring gardens and groves. The hotels exotic spa is an idyllic retreat, providing an array of therapeutic treatments, steam bath and relaxing massages. Stone-built fireplaces and an outdoor pool complete a truly rejuvenating experience at the Lodge and Spa.

- Swimming Pool
- In Room Coffee
- In-Room Refrigerator
- Wi-Fi Access
- Fitness Center
- Restaurant – On Site
- Spa

ROOM RATES

Lodge and Spa Standard Rooms $179.00 + tax

Ask for the GAATP Room Rate

Reservations: 1-855-292-9523

GAATP Complaint Resolution Policy

Any and all complaints are handled on a case by case basis utilizing the resources of our Ethics and Grievance Committee. The complaint must be received in writing and signed by the complainant. All information and the exam process are held confidential. The findings and disposition shall be submitted to and must be approved by the Board of Governors. It is the effort of the Ethics and Grievance Committee to be fair and impartial basing its deliberations and/or findings on merits of the individual complaint.

IRS Approved Continuing Education is only mandatory for enrolled agents(EAs) and enrolled retirement plan agents (ERPAs). Participation in Continuing Education by all other federal tax return preparers is now voluntary.

APPROVED CONTINUING EDUCATION PROVIDER

GAATP Refund Policy

All requests for refund of seminar registration fees must be made in writing and are subject to a $75.00 service charge. If seminar registration fee is less than $75, service charge will be equal to half the registration fee. Requests made prior to fourteen (14) days of the event will be fully refunded less the service charge. Fourteen (14) days through forty-eight (48) hours of the event will receive half the registration fee subject to the charge. There will be no refund for failure to show ("No Shows.")