



CPE in the Garden

June 17th - 19th, 2021

Georgia Association of
Accountants
and Tax Professionals
5575 Sylvania Dr. S.E.
Mableton, GA 30126

706-739-5717 fax
770-258-7480 for info
services@gaatp.org

Welcome to our annual
CPE in the Garden.
Here you will find
15 hours of NASBA and IRS
approved education hours
including
2 hours of ethics!

SPEAKER

Chris Bird



Chris Bird has been in the financial business for over 30 years. He started his career with a degree in Accounting and a minor in Business Administration. He also holds the Certified Financial Planner designation (CFP). Chris is enrolled to practice before the IRS. (EA)

Chris was a Senior IRS agent for 16 years. He began conducting courses after leaving the IRS and started his own company, Chris Bird Seminars, Inc. Chris conducts over 150 seminars a year on income tax planning, financial planning, wealth building, residential rental property ownership, and tax strategies for the real estate and financial industries nationwide.

Chris was an adjunct instructor at the University of Illinois in tax law for 20 years. He is an instructor for the Auburn University Tax Schools and he teaches in the Midwest under the name of TaxSeminars.com. Chris has a unique way of making a tough subject (taxes and investments) entertaining and enlightening at the same time.



AGENDA

Wednesday

2:00 – 5:00 p.m. GAATP Board Meeting

Thursday

12:00 – 1:00 p.m. Registration

1:00- 2:40 p.m. Highlights of QBID

Program Level: Basic to Advanced Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to identify the problem area of this last tax season including the impact of the government shutdown, delayed service issues, late IRS forms and regulation issues.

The Qualified Business Income Deduction is perhaps one of the most interesting issues that has come along in over 30 years. We now have 2 tax seasons working with this new deduction under our belts for the seminar coverage will focus on the tax planning side with specific coverage of the aggregation rules, the De Minimis Rules, and different strategies relating to reducing the client's income below the thresholds so the wage and capital limitations to do not come into play. The pros and cons of the IRS Rental Safe Harbor will also be covered.

2:40 – 3:00 p.m. Break

3:00 - 3:50 p.m. Current IRS Priorities

Program Level: Basic to Advance Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 1.0 NASBA/ 1.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to identify and explain the impact of the major changes on individual, partnership, and entity tax returns convening the impact of the TCJA

The 2020 IRS Instructions relating to the preparation of the revised K-1 CAUGHT MANY PRACTITIONERS OFF GUARD. In the section, we will review which clients have to be concerned about these changes, and what the practitioner needs to do to properly complete the K-1. In addition, we will review S Corporation Stock & debt basis issues. We will analyze the precarious situations many of our shareholders find themselves in with limited stock basis, PPP deductibility, & PPP forgiveness issues.

3:50- 5:30 p.m. Making Sense of the IRS Partnership K-1 Changes & S Corporation Stock Issues

Program Level: Intermediate Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to identify and explain as well as the impact of the major changes on individual, partnership and entity tax returns convening the impact of the TCJA

Evening - on your own

Friday

7:00-8:00 a.m. Continental Breakfast

8:00- 9:40 a.m. PPP1 & PPP 2 & EIDL Issues

Program Level: Intermediate to Advanced Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to determine how those 3 things impact our client's tax liabilities.

These 3 sources of Government assistance as a result of the Pandemic have an impact on deductions and tax returns of the recipient clients.

For most of 2020 we were told that the expenses paid from the PPP loans were not deductible but we now know that this was changed retroactively in December 2020. This session will cover the first draw PPP Program and the 2nd Draw PPP Program and the changes to the EIDL grants as they affect PPP forgiveness.

9:40- 10:00 a.m. Break

10:00- 11:40 a.m. Latest Tax-Law Changes, IRS Rulings and Court Cases

Program Level: Intermediate to Advanced Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to calculate the deduction and demonstrate how to maximize IRC 199A, taking into account the fixed regulations and IRS notice 2019-07 dated 1/18/19.

This section will include an IRS bucket list of their 2021 priorities including hiring and training projections, audit emphasis, and budgetary issues. The Taxpayer Advocates annual report will also be part of this discussion.

11:40- 11:50a.m. Short Break

11:50- 12:40 p.m. Current IRS Priorities

Program Level: Basic to Intermediate Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 1.0 hour

Learning Objective: Attendees will be able to identify this significant rulings and cases since 1-1-19

The most recent tax law changes occurred in December, 2019 and included many, many, tax extenders, many of which were retroactive to 2019. These items and significant rulings and cases that have been released in 2020/2021 will be included.

12:45- 1:45p.m. Lunch - Provided

1:45- 3:00 p.m. Annual Meeting Officer Installation

3:00- 3:10 p.m. Break

3:10 – 4:00 p.m. Ask the Birdman

Program Level: Basic to Advanced Program Prerequisites: None
Advance Preparation: None Delivery Method: Group-Live
CPE Hours: 1.0 NASBA/ 1.0 IRS -Approved credit hrs.

Learning Objective: At the conclusion of the class, the attendee will have a good exposure to a number of tax issues that tax professionals find confusing or cannot find the answer.

Participants with questions about tax, tax practice or IRS – submit questions and Chris will respond with answers to your most perplexing questions.

Evening on Your Own

Saturday

7:00-8:00 a.m.

Continental Breakfast

8:00- 9:40 a.m.

What you need to know about virtual currency

Program Level: Intermediate Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: Attendees will be able to identify the types of properties qualifying for such of these deductions and will be able to demonstrate how best to utilize the deductions.

In this section, we will cover the tax consequences of purchasing, selling, and or exchanging virtual currency. The original IRS ruling in 2014 will be discussed as well as the IRS updates through the date of the seminar. Calculating gain or loss and various web sites that will assist both the client and the preparer in these calculations will be covered in detail.

9:40- 10:00 a.m.

Break

10:00- 11:40 a.m.

Ethics –

Program Level: Beginner Program Prerequisites: None

Advance Preparation: None Delivery Method: Group-Live

CPE Hours: 2.0 NASBA/ 2.0 IRS -Approved credit hrs.

Learning Objective: At the conclusion of the SESSION, the attendees will be able to identify, question, and resolve the issue of who provides more than 50% of the cost of the home for the year. In addition, the attendees will .be able to identify and explain the four Best Practices Required of tax professionals. Attendees will be able to identify and use questions to probe clients about unreported income.

A thorough review of the revised form 8867 and its application to the Head of Household Status. In addition, a review of the interview questions that all tax practitioners should be asking their clients with respect to unreported income. A review of the 4 best practices that tax practitioners should be using.

Not ready for live, in-person quite yet?

You can join us from the convenience of your own office space and still be able to enjoy Chris.

You will still receive your CPE Certificate for attending.



Connect with us by



zoom

Registration

5575 Sylvania Dr. S.E., Mableton, GA 30126

fax: (770-739-5717)

Sign up for:

| | | | |
|--------------------------|---|----------|--|
| <input type="checkbox"/> | Convention 2021 | \$295.00 | |
| <input type="checkbox"/> | Convention by Zoom Live | \$295.00 | |
| <input type="checkbox"/> | Convention 2021 Late Registration AFTER JUNE 4 th | \$315.00 | |
| <input type="checkbox"/> | Guest Package - (Only Includes Lunch) | \$75.00 | |
| <input type="checkbox"/> | Annual Meeting Only (no Lunch) | \$0.00 | |
| <input type="checkbox"/> | Annual Meeting and Lunch | \$75.00 | |
| Total | | | |

CPE Name (if more than one CE attendee, please use separate form.)

Guest Name

Address

Phone

E-mail

PTIN Number (required for CPE credit):

Method of Payment

☐ Check ☐ MasterCard
☐ VISA ☐ American Express

Credit Card No.

Security Code |

Expire Date

Signature

Zip Code of Billing Address

Please tell us if your spouse/partner will be attending even if not registered for the guest package.

Things to Do in Callaway Gardens

- Callaway Discovery Center
- Ida Cason Callaway Memorial Chapel
- Pioneer Log Cabin
- Tennis
- Golf (reservations recommended)
- Day Butterfly Center
- Bird of Prey
- Treetop Adventure & Zip Lines (reservations recommended)
- Bicycling & Nature Trail
- Shopping in Pine Mountain
- Hiking trails on Pine Mountain
- Visit Roosevelt's Little White House
- Boating
- Robin's Lake Beach
- Water Skiing, Wakeboarding and Tubing (reservations recommended)
- Meet with other attendees



The Lodge and Spa at Callaway Resort & Gardens

4504 Southern Pine Dr. Pine Mountain, GA 31822 855-576-8431



The Lodge and Spa at Callaway Gardens nestled in the Sprawling Callaway Gardens of Pine Mountain and offer a swanky retreat away from the city bustle. All its spacious and well-furnished living spaces feature private verandas that profile picture views of the neighboring gardens and groves. The hotels exotic spa is an idyllic retreat, providing an array of therapeutic treatments, steam bath and relaxing massages. Stone-built fireplaces and an outdoor pool complete a truly rejuvenating experience at the Lodge and Spa.

- Swimming Pool
- In Room Coffee
- In-Room Refrigerator
- Wi-Fi Access
- Fitness Center
- Restaurant – On Site
- Spa

ROOM RATES

Lodge and Spa Standard Rooms \$169.00 + tax

Ask for the GAATP Room Rate

Reservations: 1-855-292-9523

GAATP Complaint Resolution Policy

Any and all complaints are handled on a case by case basis utilizing the resources of our Ethics and Grievance Committee. The complaint must be received in writing and signed by the complainant. All information and the exam process are held confidential. The findings and disposition shall be submitted to and must be approved by the Board of Governors. It is the effort of the Ethics and Grievance Committee to be fair and impartial basing its deliberations and/or findings on merits of the individual complaint.

IRS Approved Continuing Education is only mandatory for enrolled agents(EAs) and enrolled retirement plan agents (ERPAs). Participation in Continuing Education by all other federal tax return preparers is now voluntary.



APPROVED
CONTINUING EDUCATION
PROVIDER

GAATP Refund Policy

All requests for refund of seminar registration fees must be made in writing and are subject to a \$75.00 service charge. If seminar registration fee is less than \$75, service charge will be equal to half the registration fee. Requests made prior to fourteen (14) days of the event will be fully refunded less the service charge. Fourteen (14) days through forty-eight (48) hours of the event will receive half the registration fee subject to the charge. There will be no refund for failure to show ("No Shows.")

Georgia Association of Accountants and Tax Professionals (GAATP) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

